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OFFICE OF THE PRESIDENT, DISTRICT BOARD, MYSORE DISTRICT.

Notification No. C. 1422—35-36, dated 18—19th June 1936.

Public are hereby informed that the right of collecting fees at the shandy at Koppa, Maddur Taluk, will be resold on Thursday the 2nd July 1936, at 2 P.M., at the Sivapur Traveller's Bungalow, Maddur Taluk, by the President, District Board, or any other officer authorised by him, as per conditions laid down in this Office Sale Notification No. D2. Dis. 767—L. B. 35-36, dated 7th May 1936.

Notification No. D2. Dis. 775—L. B. 35-36, dated 16th May 1936.

Prospectus of the Mysore District Board three and a half per cent loan of 1946-51 approved by Government in their Order No. L. 4709-26—L. B. 118-33-23, dated 19th December 1935 and Government Order No. L. 6762-3—L. B. 86-35-2, dated 3rd—4th March 1936.

For the purpose of discharging the 5½ per cent Mysore Government Loan of Rs. 7 lakhs, the Mysore District Board invite subscriptions for a three and a half per cent cash loan of Rs. 7 lakhs issued at par. The loan will be open for being subscribed by the public including such of the Municipalities and the District Boards as may decide to invest their funds from the date of the publication of this prospectus in the *Mysore Gazette*, till 30th June 1936 (inclusive). The repayment of the loan and of the interest are both guaranteed by Government.

Issue Price.

2. The loan will be issued at par in debenture bonds of the denominations of Rs. 50, 100, 500 and Rs. 1,000 each. Partial allotment will be made if the loan is over-subscribed.

Interest.

3. The loan will bear interest at the rate of three and a half per cent per annum from 1st November 1936. Interest will be payable half-yearly on 1st November and 1st May every year. Advance interest at three and a half per cent from date of credit of subscription up to 31st October 1936 (inclusive), will be paid by the District Board Office at the time of issue of the debentures.

The interest on debentures will be free of income-tax till 1st July 1937, but it will be taken into account in determining the total income of an assessee under the Income-tax Regulation. The continuance of this concession beyond the said date will depend on the further general orders of Government in regard to such debentures.

No exemption will be allowed from payment of stamp duty on the interest payments on the debentures.

Period of Currency.

4. The loan will run for a period of 15 years from 1st November 1936, and will be repayable at par on 1st November 1951; but the District Board of Mysore reserves to itself the option to redeem the whole or any part of it at par on or after 1st November 1946, subject to six months' previous notice being given in the *Mysore Gazette*. The debentures to be thus discharged may be selected by lot or otherwise as the District Board may, with the approval of Government, determine, and if the present loan is to be discharged by raising another at a lower rate of interest, the debenture holders of the present loan shall be given the option to take debentures in the new loan.

Supplemental Provisions.

5. Applications for debentures, which should be in the form annexed hereto, may be presented together with the amount in full at any Government Treasury in the Mysore State.

6. A Sinking Fund will be formed for the redemption of the loan on the due date and the annual contribution of the Board transferred to the Comptroller every year. Due provision will be made in the annual budgets of the District Board for the payment of the said contribution as well as the interest due to the debenture holders.

B. S. PUTTASWAMY,
President.